Editorial Board/News of the Law School

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NEWS OF THE LAW SCHOOL

THE LAW SCHOOL FOUNDATION

The Law School Foundation was incorporated in 1927 by alumni of the
law school and had for its purposes the promotion of legal education and
research through aid extended to the law school. It was the idea of its
founders that it should do (so far as its means permitted) for the law
school those things that the limited resources of the University would not
enable it to do at all or would not enable it to do as adequately as was
desirable.

(515)
Almost ten years have passed since the establishment of the foundation and we are confident that the law alumni will be interested in its progress and its modest achievements. An audit of its financial affairs from its establishment to March 31, 1937 shows that the pledges from alumni to its endowment fund aggregate a total of $11,830.00 upon which total cash payments of $7,600.00 have been made. These pledges have come from forty-five alumni. Aside from paying the expenses of starting the foundation, only the income on the endowment fund has been used in furtherance of the foundation's activities. At March 31, 1937 the endowment fund consisted of securities (at cost) $5,649.31 and cash $261.66, a total of $5,910.97. Twenty members of the classes of 1933 and 1934 made pledges to the endowment fund aggregating $2,000.00 and there are $4,230.00 alumni pledges yet to be paid.

Some thirty-five alumni preferred to make an annual pledge to provide funds for current activities. These alumni have paid in a total of $2,230.00 and their annual pledges obligate them to pay in the future $2,110.00. Some members of the classes of 1932, 1934 and 1935 have made annual pledges which are to be paid over a period of time and the annual pledges of these classes total $1,980.00. The total annual pledges of the alumni and recent classes aggregate $6,320.00 on which $2,230.00 has been paid, leaving $4,090.00 still to be received over a period of years. The annual fund had a cash balance on March 31, 1937 of $761.90.

During the period of its existence the Foundation had expended out of its income on its endowment funds and from payments on annual pledges a total of $3,415.25. This sum has been used to provide funds for expenses of the gold keys and the annual dinner given to the student editors of the Law Series and later, the student editors of the Missouri Law Review; to provide funds for the Alexander Martin, John D. Lawson, Christopher C. Tiedman and the Law Foundation prizes; to aid research and to enable members of the faculty to attend meetings for which University funds were not available for their expenses. In one instance the Foundation paid the expenses of the publication of one number of the Law Series. This was at a time when University funds were not available to pay such expenses of publication.

At the April meeting (1937) of the Trustees there was established within the Foundation all in accordance with its by-laws, the "James L. Parks Memorial Fund." The idea of this fund, the income from which is to be used in furthering the interests of legal education through aid extended.
to the law school, originated with the class of 1936. It is designed as a perpetual memorial to the useful services of the late Dean Parks. It will serve to keep his memory ever alive with the law alumni and friends of the University. Already pledges to its endowment have been made of approximately $3,000.00 upon which about $1300.00 have been paid. It is confidently believed that a very substantial fund will be provided by gifts of students and friends of Dean Parks. The fund will be administered by the Trustees of the Law Foundation.

Many law alumni show great interest in the Foundation, and it is believed the circle of interest is widening and that more and more law alumni will become interested and lend additional financial support to its activities. Other divisions of the University have established foundations with the idea of rendering assistance to their divisions in a way similar to the aid given by the Law Foundation to the law school. The alumni of the law school may take just pride in the modest achievements of their foundation, and will not let the alumni of other divisions surpass them in their devotion to the University.

After a year's sabbatical leave of absence, Mr. Bour returned to the law school this fall and resumed the teaching of Conflict of Laws, Evidence, and Practice.

To fill the vacancy created by the resignation of Mr. Latty, who resigned to accept an invitation to the law faculty at Duke University, Mr. Talbot Smith has been added to the faculty as Assistant Professor of Law. Mr. Smith was born at Fayette, Missouri, where his grandfather, Samuel C. Major, and his uncle, Samuel C. Major, Jr., were practicing lawyers. He received the Bachelor of Science degree from the United States Naval Academy, Annapolis, in 1920, Master of Science degree from the University of Michigan in 1926, and a Doctor's degree in Jurisprudence from the University of Michigan in 1934. He served on active duty, United States Navy, upon graduation from Annapolis until 1931, when he entered the University of Michigan Law School. His duties in the Navy comprised service with the Battle Fleet, 1920-1925, Postgraduate Instruction, Ordnance and Gunnery, 1925-1928, and further duty with the Battle Fleet 1928-1931, during a portion of which period he served as Judge Advocate, General Court Martial Board, Battleship Divisions, Battle Fleet, and Judge Advocate of various Courts of Inquiry, Battle Fleet. He was a member of the Editorial
Board of the *Michigan Law Review*, and the Order of the Coif. Upon graduation in 1934, he became associated with the firm of Monaghan, Crowley, Clark and Kellogg, of Detroit, Michigan, where he remained until joining the faculty of the law school this fall.

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Homecoming on November 13th brought back many alumni and former students of the Law School to the annual meeting of the Law Alumni Association. Wallace Fry, of Mexico, Missouri, president of the Alumni Association presided. The following officers were elected for the present year: James E. Nugent, Kansas City, President; Taylor Sandison, St. Louis, First Vice-President; Lowell L. Knipmeyer, Kansas City, Second Vice-President; R. B. Oliver, III, Cape Girardeau, Third Vice-President; Alonzo Penniston, Richmond, Secretary; and Judge Laurance M. Hyde, Jefferson City, Member of General Alumni Council. About 65 alumni were present at the meeting. Several members of the Class of 1912, who came back to their Silver Anniversary Reunion were present.

On the same day, the Trustees of the Law School Foundation held its semi-annual meeting. Judge Laurance M. Hyde presided in the absence of Mr. Earl Nelson, president. It was voted to give a dinner in the early spring to the student members of the Editorial Board of the Law Review, at which time gold keys will be presented to the new members that were added to the Board this year. This will be the fourth such dinner that has been given for this purpose.