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News of the Law School

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NEWS OF THE LAW SCHOOL

Of special interest since the appearance of the April issue of the Missouri Law Review is the publication by Professor Latty of the Law Faculty, through The Foundation Press, Inc., Chicago, of a book upon which he has been engaged now for some time. It bears the title, *Subsidiaries And Affiliated Corporations*. This volume of some 252 pages deals primarily with the problem of the liability of a corporation for the obligations of its subsidiary and affiliated corporations. A good deal of the discussion covers the liability of stockholders in one-man corporations and small family corporations. After pointing out in an early chapter that the real issue involved in the field covered by the book is not that of observing or disregarding the corporate entity, Professor Latty distinguishes from his main subject of investigation many factual situations involving related corporations and one-man (more accurately, few-men) corporations and analyses those situations into problems capable of resolution. He also distinguishes problems of liability that turn upon principles quite different from those involved in his main subject of

(268)

investigation and goes more extensively than has been done heretofore into the effect of capital structure upon liability. The book, therefore, is considerably broader than the mere problem of inter-corporate liability and is a valuable addition to the literature of the difficult field of the law with which it deals. It will, no doubt, receive a cordial welcome from the practicing and teaching professions, as an aid in the solution of what has been an intricate and troublesome problem. It will be reviewed fully in the fall issue of this Review.

Professor Latty was awarded in June the degree of Doctor of the Science of Law (Jur. Sc. D.) by the Columbia University Law School.

Professor Bour, who has been a member of the Law Faculty since 1926, has been granted a sabbatical leave of absence for the academic year 1936-1937. He will devote the year to a study of procedure. Professor Atkinson will teach the course in Trial Practice during Mr. Bour's absence.

Professor Robert A. Leflar, of the University of Arkansas, will come to the Law School as a visiting professor for one year to fill Mr. Bour's place. He will teach the courses in Evidence, Conflict of Laws, Criminal Law and Procedure, and first year Real Property. Mr. Leflar has received the LL.B. degree (cum laude) and the degree of Doctor of Juridical Science from the Harvard Law School. While at Harvard, he was a graduate fellow. He has had a very successful career as a teacher of law at Arkansas and at Kansas, where he was for one year a visiting professor. He has written learned articles on conflict of laws, torts, and other subjects for the Harvard and Pennsylvania Law Reviews, and various other legal periodicals. He is Secretary of the Arkansas Criminal Law Reform Commission.

Professor McCleary will return to the Law School this fall. He has been on sabbatical leave, and he has spent the year as a graduate fellow at the Harvard Law School, where he has devoted his time to a study of torts and jurisprudence. He will resume the teaching of torts, second year property, and creditor's rights.

Dean Masterson was a guest of the Lawyers' Association of Kansas City at its May meeting; and he and Professor Overstreet were guests of the Kansas City Bar Association on June 6. Dean Masterson will address the Texas State Bar Association at its annual meeting to be held at Dallas in July, on "The Supreme Court of the United States, the Constitution and Its Amendment." He represented the Missouri State Bar at the meetings of the American Law Institute held in Washington in May.

It will, no doubt, be of interest to former students of the Law School to know that Professor Edwin W. Patterson of the Class of 1911 had conferred upon him the honorary degree of Doctor of Laws by the University on Com-

mencement Day. Dr. Patterson is now a member of the Law Faculty of the Columbia Law School. He is a recognized authority on insurance law and is one of the advisers on the subject of restitution and unjust enrichment now being restated by the American Law Institute. He is Deputy Commissioner of Insurance of the State of New York, and in this capacity is engaged in preparing for the Legislature of that State a code of insurance law. His case-books and writings are widely read and extensively used. This issue of the Review contains an article by Professor Patterson entitled, The Scope of Restitution and Unjust Enrichment.

The degree of LL.B. was conferred upon 49 graduates at the June Commencement. During the year 214 students were enrolled in the Law School.

The Editors of the Law Review wish at this time to call to the attention of our readers, especially the former students of the school, something of the origin, history, and accomplishment of the University of Missouri Law School Foundation. The Foundation is a corporation formed for "the purpose of promoting and furthering legal education in the State of Missouri," and more particularly for the establishment of "an endowment and foundation for promoting the interest and welfare of the School of Law of the University of Missouri, and for aiding and extending the work and activities" of the School. It originated in a proposal made at the 1927 meeting of the Alumni Association by Mr. Earl F. Nelson, its then President. This proposal was approved by the Association, and the Foundation was established after a careful study and illuminating report by a committee acting under the chairmanship of the late Edward J. White. The wisdom of its founders is justified. Its purpose is being admirably fulfilled—it is furthering the interests and activities of the Law School in numerous ways. Among other things, it aids in financing the annual spring banquet, and it offers prizes to students for superior accomplishment in scholarship, and presents gold keys to the student members of the Editorial Board of this Review. The interest of its members and Trustees in and their loyal support of the Law School is a source of encouragement and cause of gratitude on the part of the student body and the faculty. Its membership is composed of the original subscribers of the articles of incorporation, the members of the Law Faculty of the Law School, and all persons who pay, pledge, convey or agree to convey to the corporation money or property to the amount or value of \$100.00.

The Foundation is under the direction of 16 Trustees, five of whom are elected at each annual meeting, the Dean of the School being a Trustee *ex officio*. The present Trustees, in addition to the Dean, are: Earl F. Nelson, President, Sam H. Liberman, Kenneth Teasdale, St. Louis; W. Wallace Fry, Vice-President, Mexico; Laurance M. Hyde, Vice-President, James A. Potter,

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There is carried elsewhere in this Review an advertisement of the Foundation; and a subscription blank is attached for the use of former students and friends of the Law School who wish to become members, and thus join in the support of its activities.